

In compliance with the policies' laws and regulations of the Islamic Republic of Iran concerning thru guarantee of after sales services for all kind of vehicles' machinery and equipment imported to Iran' and in compliance with the instructions of the Ministry of Industries of the Islamic Republic of Iran' we **INFORM ELEKTRONIK SAN. ve TIC. A.Ş. – TURKEY** whose the manufacturer of the following products; UPS SYSTEMS, AUTOMATIC VOLTAGE REGULATORS, STATIC VOLTAGE REGULATORS, DC POWER SUPPLY SYSTEMS, RECTIFIERS, BATTERY CHARGERS, CABINETS, STATIC TRANSFER SWITCHES, FREQUENCY CONVERTERS, INVERTERS, hereinafter in this Letter of Commitment called " Company " , hereby officially introduce the company **MEGA MODAVEM ELECTRONIC INDUSTRIAL CO.** established and organized under the laws of the Islamic Republic of Iran, as our official general distributor in Iran, hereinafter in this Letter of commitment called " Representative". The registered head office of above- mentioned Iranian company's situated at the following address SOHREVARDI AVE. MIRZAI ZEYNALI AVE. NO:89 / 5 TEHRAN-IRAN. We , " Company " hereby commit ourselves, to following commitments, for the purpose of provision of proper and satisfactory after sales services to the owners and end users of the above- mentioned products in Iran.

1- Fully support the " Representative " in all fields of after sales services, such as, but not limited to: To guarantee the PDI (pre delivery inspection) and after sales service for all the above mentioned products in use in Iran and parts and components thereof, which are the subject of the contract weigh the " Representative " for the products of our company. To perform the services and to guarantee the fulfillment of performance during the period of " warranty " and " guarantee " for all the products described above and their parts and components which have been imported and / or will be imported in Iran by whomever and in any way whatsoever, either natural or legal persons.

2- To guarantee the provision of the components and spere parts and other relevant service, at reasonable prices, for at least ten (10) years after the last production year of each model. To perform the repair of the above-mentioned vehicles and their parts and components on basis and in accordance with the repair procedure, methods and standards of company. In addition, we, " company " , hereby commit ourselves that, in case, for any reason whatsoever, the above-mentioned " Representative " does not perform the above described services in full extent, or its activities are stopped either by the public authorities of the Islamic Republic of Iran or by ourselves, i.e. " Company " , then we shall immediately assign and appoint a new reliable " Representative " in writing to the government of Iran, and through publishing advertisement in the official gazette of the Islamic Republic of Iran and in one of the public newspapers to the Iranian public, so that the newly appointed " Representative " shall fulfill all the obligations and undertake described in the Letter of Commitment, and all the commitments of the previous " Representative " shall be transferred to the new " Representative " under our guarantee. This letter of commitment is governed by the laws of the Islamic Republic of Iran any dispute which may arise between the manufacturing foreign company governments of Islamic Republic of Iran the construction interpretation of application of this latter of commitment shall amicably be settled between bilateral in good faith. If no settlement can be reached within a reasonable person, then the aggrieved bilateral referee the dispute to arbitration, then the courts of the Islamic Republic of Iran shall have jurisdiction in this respect.

DAVUT YURTTAS
GENERAL MANAGER

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To: Ministry of commerce
Islamic Republic of Iran

LETTER OF COMMITMENT

In compliance with the policies, laws and regulations of the Islamic Republic of Iran concerning the guarantee of the after sales-services for all kind of vehicles, machinery, and equipment imported to Iran, and in compliance with the instruction of the Ministry of commerce of the Islamic Republic of Iran, we, **INFORM ELEKTRONİK SAN. ve TİC. A.Ş.**, established and organized under the laws of TURKISH REPUBLIC in TURKEY, with the registered head office and main place of business situated at EMEK MAH. ORDU CAD. NO:49-51-53 SARIGAZI-İSTANBUL / TURKEY who is the manufacturer of the following products UPS SYSTEMS, AUTOMATIC VOLTAGE REGULATORS, STATIC VOLTAGE REGULATORS, DC POWER SUPPLY SYSTEMS, RECTIFIERS, BATTERY CHARGERS, CABINETS, STATIC TRANSFER SWITCHES, FREQUENCY CONVERTERS, INVERTERS, here in a after in this letter of commitment called "Company" hereby officially introduce **MEGA MODAVEM ELECTRONIC INDUSTRIAL CO.**, established and organized under the laws of Islamic Republic of Iran as our official representative in Iran here in after in this letter of commitment called "Representative".

The registered head-office of above-mentioned Iranian company is situated at the following address SOHREVARDI AVE. MIRZAI ZEYNALI AVE. NO:89 / 5 TEHRAN-İRAN

Tel No. 021 88747115 - 88747119 – 88744036 ,

Fax : 021 88744038, E-mail: info@megamodavem.com

We , " Company " hereby commit ourselves, to following commitments, for the purpose of provision of proper and satisfactory after sales services, to the owners and end users of the above- mentioned products in Iran.

1- Fully support the " Representative " in all fields of after sales services, such as, but not limited to:

- To guarantee the PDI (pre delivery inspection) and after-sales-service for all the above mentioned products, in use in Iran, and parts and components thereof, which are the subject of the Representation contract for the products of our company.

- To perform the services and to guarantee the fulfillment of the performance during the period of " warranty " and " guarantee" for all the products described above and their parts and components which have been and / or will be imported in Iran by whom ever and in anyway what so ever, either natural or legal persons.

2- To guarantee the provision of the components and spare parts and other relevant services, at reasonable prices, for at least ten (10) years after the last production year of each model.


3- To perform the repair of the above-mentioned vehicles and their parts and components on the basis and in accordance with the repair procedure, methods and standards of company.

In addition, we, " company " , hereby commit ourselves that, in case, for any reason whatsoever, the above-mentioned " Representative " does not perform the above described services in full extent. Or its activities are stopped either by the public authorities of the Islamic Republic of Iran or ourselves, i.e. " Company " , then we shall immediately assign and appoint a new reliable " Representative " in writing to the government of Iran and through publishing advertisement in the official gazette of the Islamic Republic of Iran and in one of the public newspaper, to the Iranian public, so that the newly appointed " Representative " shall fulfill all the obligations and undertake described in the Letter of Commitment, and all the commitments of the previous " Representative " shall be transferred to the new " Representative " under our guarantee.

This letter of commitment is governed by laws of the Islamic Republic of Iran any dispute which may arise between the manufacturing foreign company government of Islamic Republic of Iran the construction interpretation or application of this letter of commitment shall amicably be settled between bilateral in good faith.

If no settlement can be reached within a reasonable period, then the aggrieved bilateral referee the dispute to arbitration, then the courts of the Islamic Republic of Iran shall have jurisdiction in this respect.

DAVUT YURTTAS
GENERAL MANAGER



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